

KONNECT

Whitepaper^(ENG)



Beyond Metaverse,
Connect Revolution

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Summary

Konnect Project is aiming for making new B2B2C economic ecosystem with the on-off line integration and powerful membership based on blockchain technology. We have B2B global market networks through 10 years of distribution business in global market and, moreover, support various market fields like accommodation, airline, medical, beauty care industries for global tourists. Konnect, we aim to get over the limit of existing industries and improve the efficiency of them and finally extend the existing B2B infrastructure to B2C by taking advantage of blockchain.

We think that blockchain is the key point of this change at the moment. We offer the new way of overcoming the limitations occurring when trading across borders on the world with blockchain technology. Konnect platform offering the powerful membership benefits based on the utility coin, KCT, is at the center of the new way. Now we have the driving force for extending to B2B2C business in the centrality as our membership program based on blockchain on the existing B2B business network.

We have designed our membership program based on KCT as the virtuous circle that users get benefits of goods and services by trading in B2B2C market and then our platform is revitalized by constant users. Our membership program has fundamentally diverse functional platforms to expand the uses of KCT and lead the value rise. These functional platforms compose Konnect ecosystem organically. Token holders can use various premium goods and services at a discounted price through e-commerce platform in Konnect platform. We can guarantee our own reliability in the whole process of purchase and distribution because token holders can check the current status of distribution managed by existing client server in on-chain of blockchain. Token holders can communicate and trade online with diverse global users in community based on various activity and transaction records on e-commerce. community platform is more than simple interacting communication and eventually offers global P2P transaction and escrow services based on each cumulated reliability in e-commerce.

KCT membership users of Konnect NFT marketplace can do minting various PFP NFTs and upgrade them to rare level and trade them. Rare PFP NFTs have the value of possession and trade. Moreover, the users having rare PFP NFTs can get an additional discount and register them on Konnect community platform to make the differentiated character from other users. We also provide lots of small, but fun events and real benefits all over our platform, for example, like the chance to get exchangeable NFT for many real premium goods one-to-one.

Summary

The Konnect platform offers a variety of services, including membership services, marketplaces, and e-commerce from Konnect and its partners. In the future, once the regulations on crypto sector are systemized and Konnect platform itself provides sufficient liquidity, starting with marketplace, Konnect and its partnership features such as P2P market and e-commerce and services will be presented to the holders.

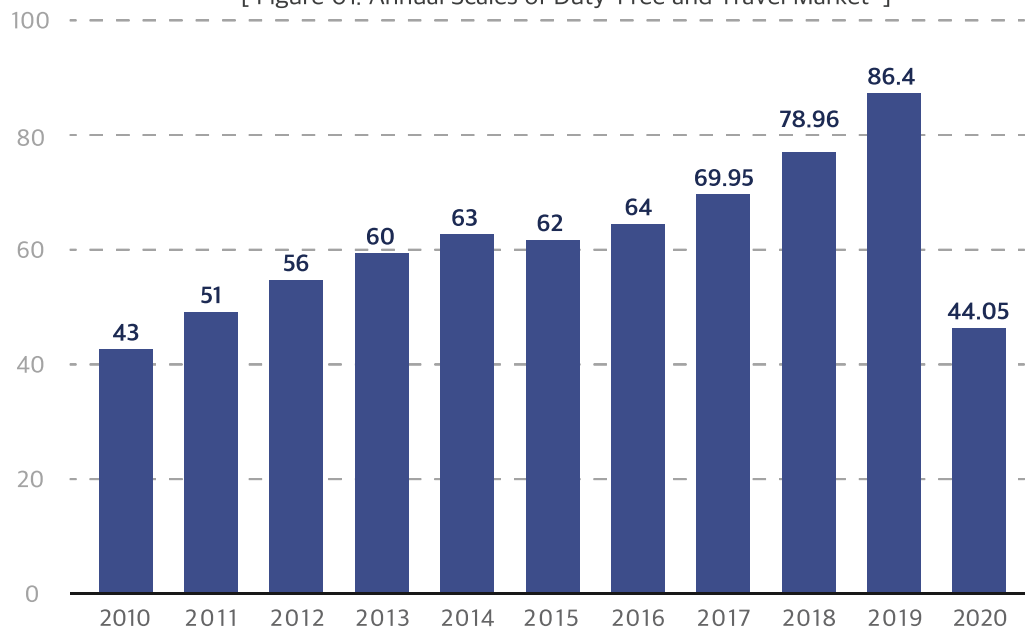
Konnect will be recognized the top-tier company that lowers the barrier to entry to the process of purchase and distribution in global market by linking our infrastructure and blockchain, and integrating online and offline business through KCT membership. In accordance that Konnect leads a market and our ecosystem grow, KCT token will offer a higher value and features to token holders. We are sure that Konnect project will achieve the continuous growth on that basis.

Duty-Free Market Analysis

Prospects of Duty-Free Market

Web 2.0 is on maturational stage by the expansion of Internet infrastructure but the infrastructure of global duty-free market is still backward condition, though the age of Web 3.0 represented by decentralization is coming. Global duty-free market has made the growth of roughly 86 billion USD (2019) as such a huge market but been exposed to the structural limitation of its business model by the absence of integrated commercial platform offering communication and connection between business operators, inefficient hand-written transaction and the regulation including Foreign Exchange Transactions Act of each country. The inefficient business process increases incidental expenses and risk as the frequency of transaction and sales figures increase. For this reason, global duty-market has consistently needed the efficiency of reliability verification between business operators.

[Figure 01. Annual Scales of Duty-Free and Travel Market]



South Korea has appr. 25% (22 billion USD) worldwide market share on the top of the overall global market of 86 billion USD. Konnect ranks No. 1 in South Korea, and has substantial B2B business structure of the trade volume more than 5 billion USD and close networks with strategic partners. Konnect is the leading entrepreneur of duty-free market and figure out problems of it disrupting the infrastructure extension of e-commerce, and consistently makes effort to apply to overall industry by presenting the solution of current problems. In relation to them, Konnect has clearly figured out our partner's need in duty-free market based on various status and issue. Then we maximize the efficiency by building the integrated platform with our highly developed B2B business network of 10 years, and finally take the center of synergy that can grow the whole pie of market by combining with B2C platform based on blockchain.

Duty-Free Market Analysis

Prospects of Duty-Free Market

1. Occupying the competitive position in advance in growing Crypto market

There have already been the payment service projects (e.g. Crypto.com, Swipe) that published a real card based on their membership for digital asset users for years ago. But they clearly show the limitation of arbitrage without real distribution structure. Whether or not they have the license of legacy financial business (e.g. Master, Visa, and etc.) determine the existence of that on a real card payment business. Besides, there is the limitation of simple arbitrage that don't reserve the infrastructure facilitating a commodity distribution. They can't offer competitive benefits in comparison with other legacy financial services and are insufficiently competitive, so the users don't actually feel of effective additional benefits and ease of use.

Konnect can provide competitive services than any other projects by our B2B sourcing, distribution, fulfillment infrastructure accumulated through business experience and field extension for the last 10 years, and provide the benefit actually felt by the membership users with the price reduced retail margin. We can do because we are the influential physical commodity transaction operator in global market beyond South Korea market in the basis of securing powerful strategic partners and solid infrastructure.

We expect that the more economic scale that has digital asset as a medium increase along with the growth of Crypto market, the more needs for services offering benefits of real economy through digital asset will explosively increase. We will enter into the market step ahead and be the leader position of the market that don't have unrivaled company with sufficient infrastructure satisfying the needs of users in the present situation.

Duty-Free Market Analysis

Purpose of Blockchain Introduction

2. Hedging the risk of existing structure of duty-free business

Konnect has experienced various issues occurring in the process of distribution and delivery and each country's regulation like Foreign exchange transactions act in the progress duty-free distribution business. There were attempts to use the exchanger based on the reliability of blockchain and adopt digital asset to duty-free distribution business to resolve these issues but there has been not the reduction of the business risk in each distribution section due to impossibility of verification for each section. We minimize the risk of existing business structure and allow much faster processing speed of transaction by integrating KCT membership to existing B2B business field. We can effiecnate chronic inefficient process occurring in the current duty-free business structure through this.

On the other hand, even though the limitation of physical distance and each country's regulation are overcome, the entry barrier of transaction in the structure of existing duty-free business is still the limitation that draws out a potential demand. If the platform integrating global market is constructed to solve this limitation, that makes the result of securing new market and thickening users. Using e-commerce platform of Konnect adds additional sales of B2C market based on digital asset to business structure concentrated on B2B market. This works as the risk hedging as business field is diversified fundamentally.

3. Field extension in accordance with market maturation

KCT is the utility token that focuses on offering benefits to our users through the membership program and concentrates on securing users for this. If the legal system is renovated and Crypto mass-adoption are achieved later, KCT can build extensible platform capabilities based on stable liquidity. We can secure the firm market position that existing other projects could not achieve, on the basis of the economy based on digital asset in global Fintech market which will be reorganized according to the extension of KCT function. If legacy financial business and companies

dive into this market with the mass-adoption of Crypto, the entrepreneur that has built the digital asset ecosystem on the basis of the strong point in existing market will make inroads to legacy market and extend a business field more quickly in a rapidly growing market.

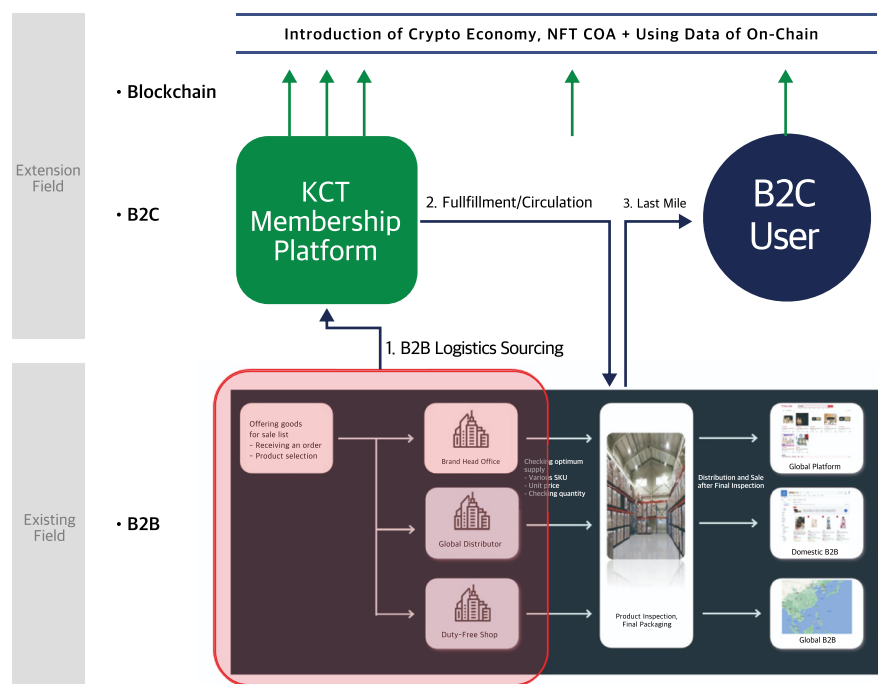
Duty-Free Market Analysis

Purpose of Blockchain Introduction

4. Rise in reliability on the process and efficiency improvement

Konnect can improve the process reliability by offering the interface that inspect the hash data on blockchain encoded from our reserved logistics information and the details of production and distribution. We have the stronger point on figuring out a current situation of our partners on every step-by-step process than any other competitors by using end-to-end transaction process in distribution operated by us. On the basis of this infrastructure, NFT transaction certification is minted and given to the user when the purchase on our e-commerce platform is completed, therefore the higher reliability maintains on secondary or tertiary transaction as well.

Konnect expands the reliability formed between existing B2B operators to global P2P transaction by offering NFT transaction certification, and aims to extend the scale of transaction activation. Konnect community works as a bridgehead for this process. The users of our community check the certification of authenticity by NFT transaction certification, then proceed at one time from P2P transaction to delivery out of the limitation of distance through our fulfillment.



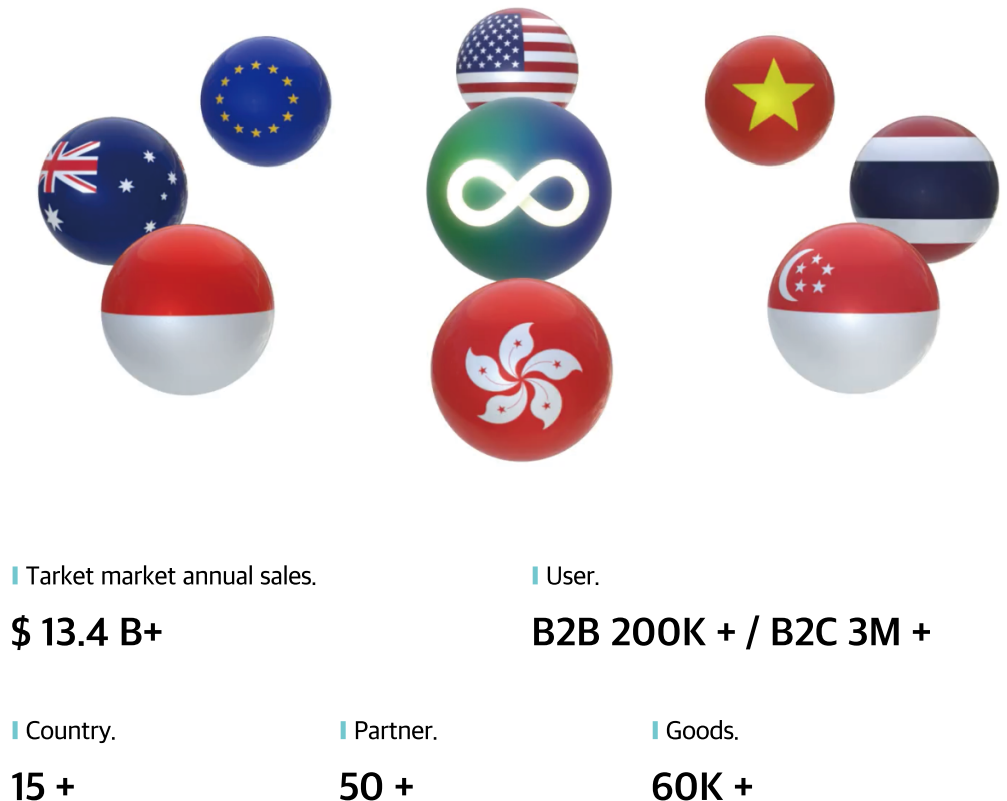
[Figure 02. Direction of Business Extension on Konnect B2B2C]

Konnect Project

Konnect pursues OMO (Online Merge with Offline) platform on our Crypto membership based on our own published digital asset. It means that integrated platform connected organically between online and offline more than the business of simple connection between them. OMO platform with us is to make synergy by integrating into new e-commerce platform of digital assets by using blockchain based on real economic infrastructure of Konnect's existing business. On the process of integration, we provide one-stop life solution centered on KCT membership platform to our users, and offer benefits encompassing online and offline by connecting them organically.

We have the business infrastructure of more than 15 countries (US, China, EU, Australia, Vietnam, Indonesia and etc.) in existing duty-free market, and distribute more than 60,000 products and 300,000 accounts registered on B2B. Our trade volume in duty-free market all over the world reaches 13 billion USD. It is not limited to the market field of duty-free transaction but also includes various relevant businesses like accommodation, travel, beauty care services and etc., and the related diverse offline infrastructures. We contribute the market extension as OMD platform by combining these infrastructures and membership service based on blockchain using KCT.

[Figure 03. Infrastructure Status of Konnect B2B]



Konnect Project

KCT membership platform is designed as mutually connected integral structure by 4 individual layers in charge of each core function, and each layer works with character as below.

1. Konnect e-commerce

The users can buy goods and services at the competitive price reserved by Konnect with powerful benefits of membership. This platform works as the most important role at the initial building of membership platform.

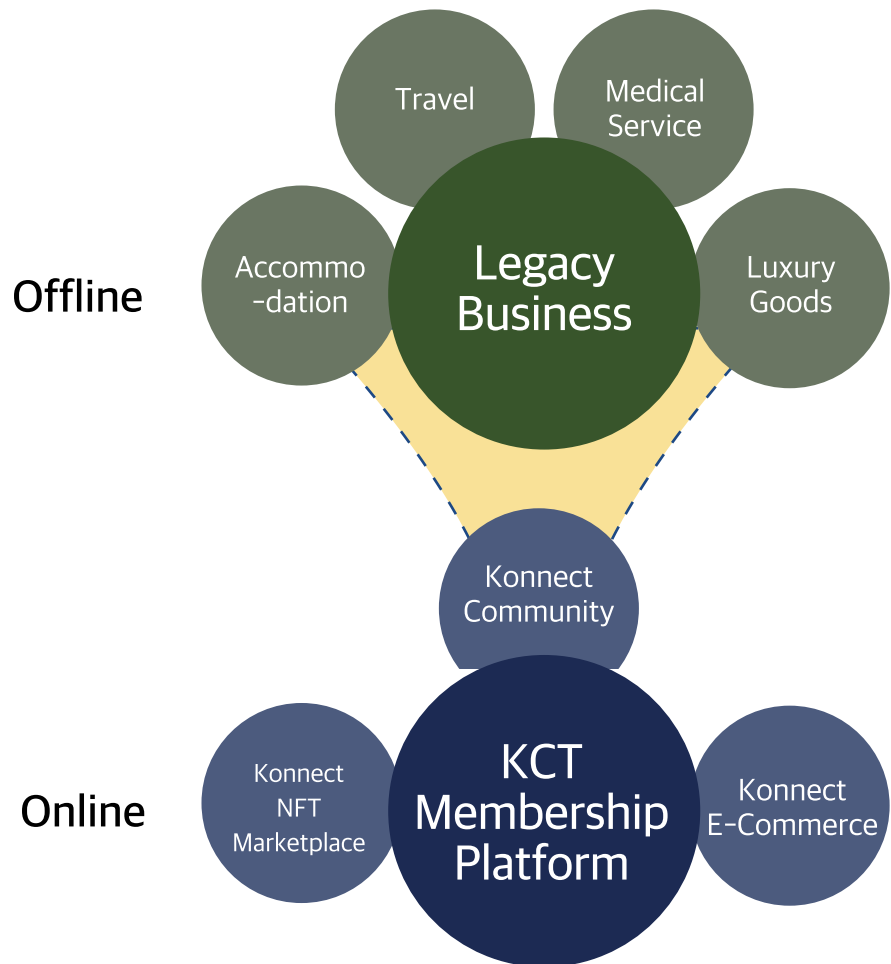
2. Konnect NFT marketplace

This platform offers various NFT related functions, e.g. minting NFT and trade it and etc. This platform enhances functionality and offering fun for our members of KCT membership including PFP NFT with the world view extended to metaverse beyond the reality, mystery box that can do minting changeable NFT to real luxury goods at the shop of strategic partners and etc.

3. Konnect community

Konnect members using e-commerce and NFT market place can communicate together freely and discuss for the progress of Konnect project in this platform. Besides communication, the users can make global P2P transaction of verified products (NFT certification of authenticity) based on reliability.

Konnect Project



[Figure 04. Business Structure of Konnect]

Blockchain is designed and connected organically by the use for each platform on primary 3 sub elements of our membership platform. It begins with introducing KCT based token economy to our ecosystem. NFT (used on the sub platform of KCT membership platform in various ways), e-commerce platform (that integrate existing inefficient trade, distribution and fulfillment process), chasing a distribution channel (by using on-chain connected with off-chain) and etc., and is used in various fields. Konnect project is not only building e-commerce sales platform but also the platform that presents new commerce environment and system combining with blockchain technology.

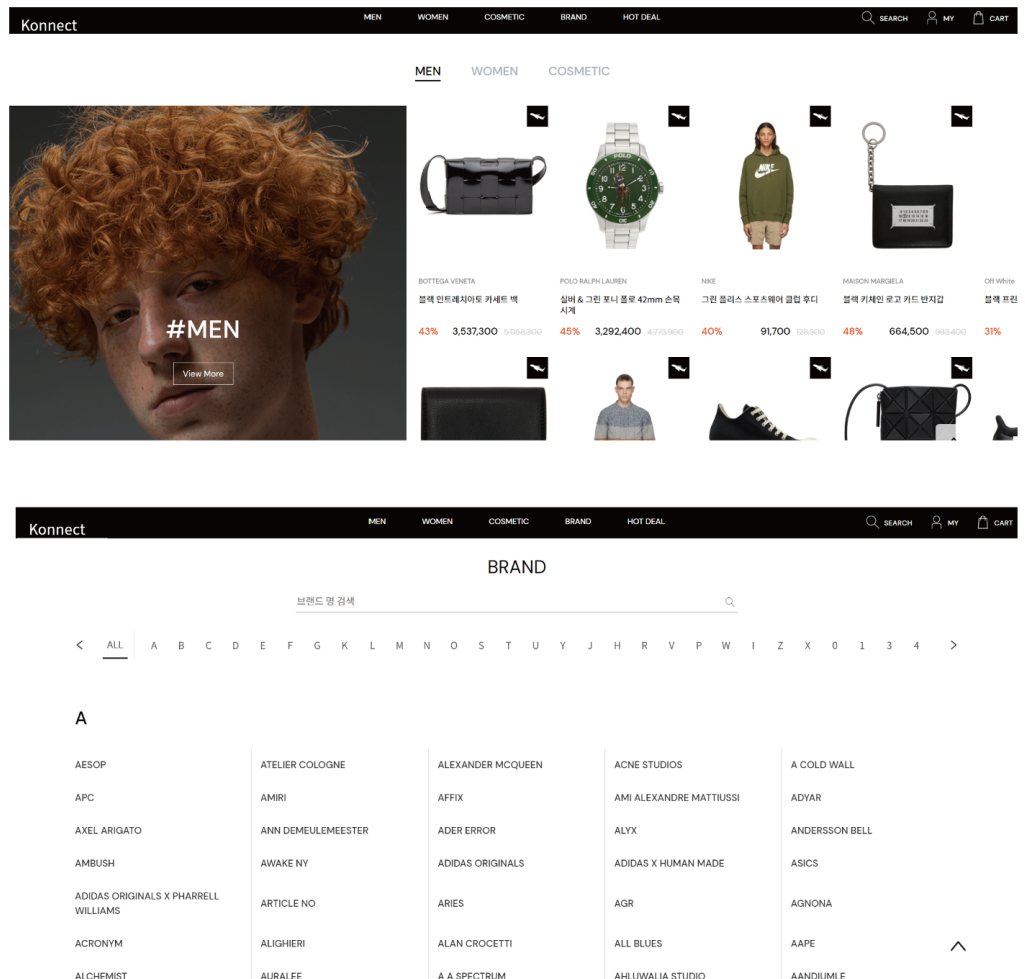
Konnect Project

Konnect E-Commerce Platform

Konnect has B2B infrastructure constructed by duty-free distribution business and provides goods and services at the competitive price to KCT membership holders as the top-tier operator of a market. The product trading in e-commerce is reliable due to our preemptive purchase and distribution and It works as attractive point that digital asset can be paid.

The member assigned our membership level by KCT staking enjoys various things, e.g. purchasing luxury goods with discount benefit, or travel, accommodation services and etc. registered on our platform through claiming accumulated reward in accordance with the term of staking activation is passing. More than 50 distributors as our strategic partner already have more than 60,000 goods and services so our users choose diverse benefits on their needs and requests.

[Figure 05. Screenshot of E-Commerce Platform, MVP]



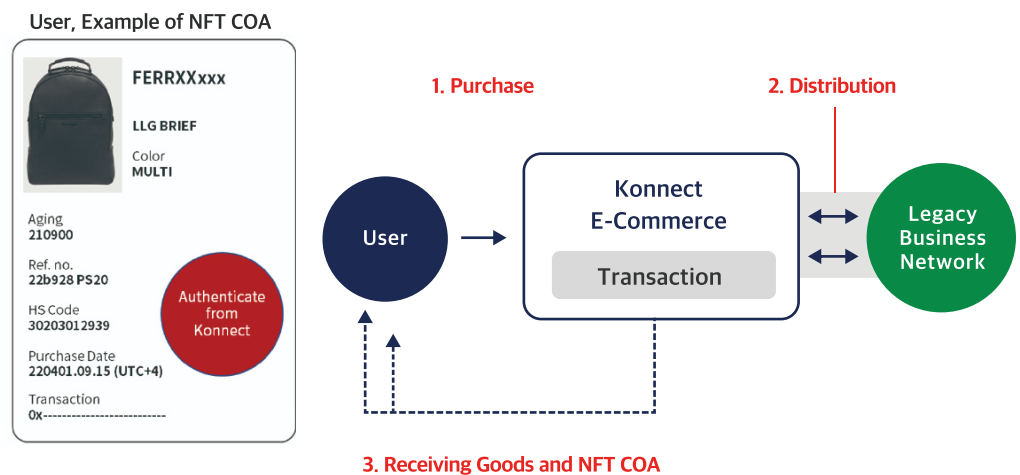
Konnect Project

Konnect E-Commerce

Konnect e-commerce is the integrated online platform and record the process of purchase by every stage, so that can be verified. The user gets NFT certification of authenticity by confirming the purchase after the user purchase specific goods and a delivery is completed on our e-commerce.

NFT certification of authenticity is recorded in encoded hash data all the details of brand name, product number, serial number, purchase date, origin and etc. The purchaser on e-commerce can use NFT certification of authenticity as securing reliability of transaction when selling their purchased goods to other user on our community. When P2P transaction is completed through this NFT, it is transferred to the receiver, then will be worked as means proving consistent reliability on the transaction in the future as well.

[Figure 06. Basic Flow Diagram of NFT COA]



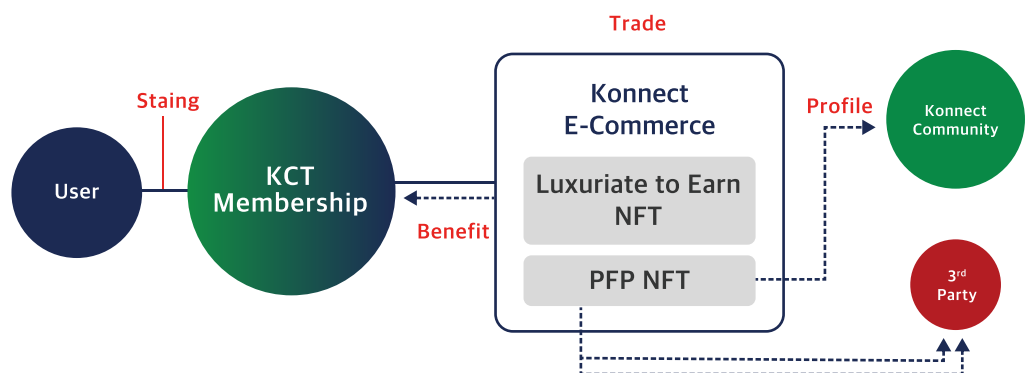
Konnect e-commerce records the classification by each process on off-chain of blockchain to prevent the bottleneck state occurring on the transaction process containing all the details of transaction and handle large amount of transaction simultaneously. We secure the transparent distribution process through applying the system that verifies relevant details by decoding the hash data on off-chain through the verification key on platform after recording the verification key to inquire details of specific transaction or distribution later on. When it is confirmed that e-commerce stably processes the large transaction as it designed and the linking between B2B operators is completed, we can offer the distribution data in much more sophisticated shape to our partners and users. All through this work, we can realize the optimal transaction efficiency by securing various transaction route with standardizing propensity of consume or advancing the platform algorithm to enable the transaction in new shape.

Konnect Project

Konnect NFT Marketplace

Konnect provides more diverse elements and values to offer benefits for KCT membership holders and activate our platforms. Our NFT marketplace is the one of these elements and our own “Meme” as our assets carrying on the benefits of KCT membership. Our NFT marketplace focuses on extendability and promotional function to activate KCT membership platform. We publish and distribute NFT by ERC 721 standard based on Ethereum for the extendability with much more third-party and exposure for existing users.

[Figure 07. Diagram of NFT Marketplace]



1. Luxuriate to Earn NFT (L2E NFT)

Konnect offers NFT mystery box minting event exchangeable to real luxury goods by one-to-one on our NFT marketplace. This is the way picked at random among selected goods and many other NFT platforms use mystery box way. We constantly carry out L2E (Luxuriate to Earn) by mystery box minting for inviting various users and encouraging the participation in platform. L2E exchangeable with real luxury goods offers the new user experience, i.e. ① Open a mystery box → ② Win a random prize → ③ Receive real goods → ④ Burn NFT, then much more users experience the interface of our platform and get fun, and settle on members of Konnect ecosystem. Our L2E event eventually aims to increase the members of KCT membership and users. Members of KCT membership can win the prize of higher level in mystery box through transferring accumulated points by repeating mystery box to probability adjustment to get a higher level of mystery box.

Konnect Project

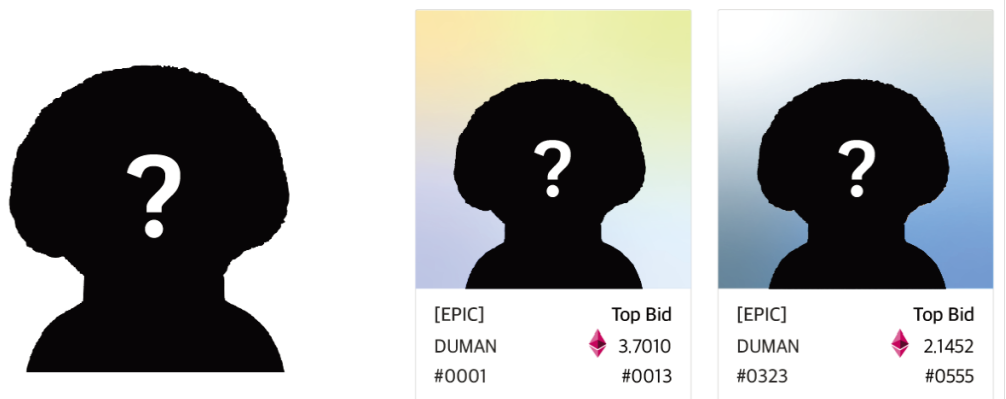
2. KONNECT PFP NFT

Our users can do minting PFP (Profile Picture) NFT that gives colorful stories on Konnect ecosystem on NFT marketplace. PFP NFT classified by 5 levels has parts component determined by each level, and the combination of parts by number of cases is proceeding when minting, then the property of stat by that combination is assigned. The users can upgrade a higher level of PFP NFT by combining minted PFP NFT with parts.

PFP NFT can be trade on our marketplace and used for a profile image on our community. KCT membership holders can get limited parts by each membership level. We also offer PFP NFT including parts exchangeable to real luxury goods and this presents another pleasure and value to members of Konnect ecosystem.

PFP NFT supports the transaction function autonomously on Konnect NFT marketplace, and we will extend our cooperation that PFP NFT can be used and traded on other NFT platforms by cooperate with various third-party operators.

[Figure 08. Sample Image of PFP NFT]

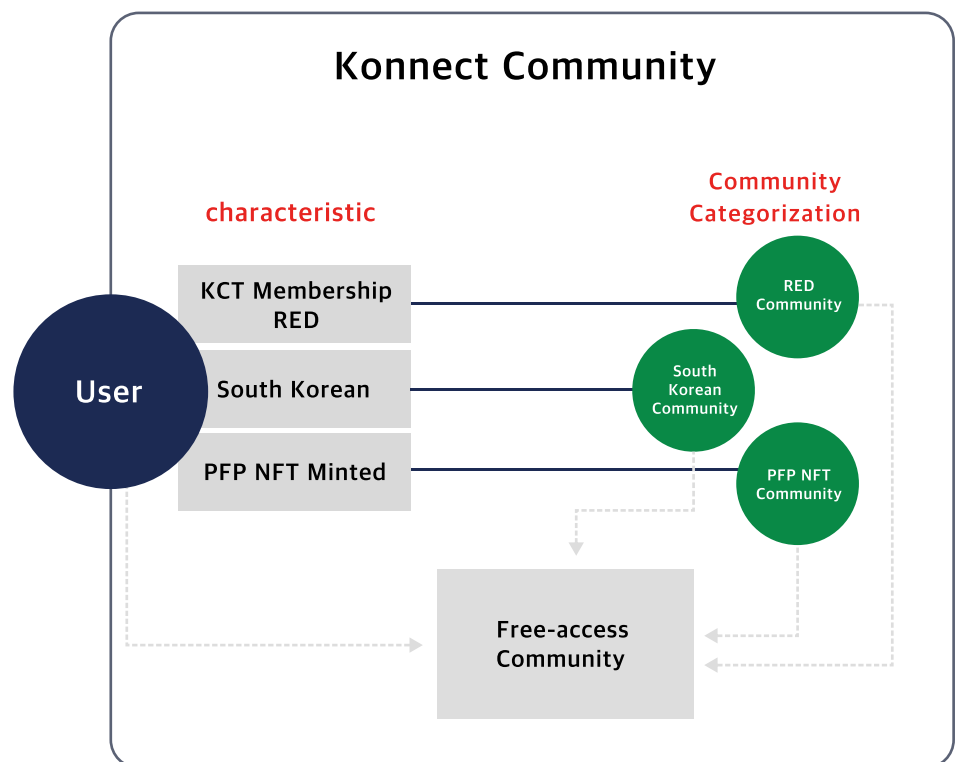


※ This is an example image.

Konnect Project

Konnect Community

Konnect community is classified in board shape by various classification standard every local and global user can participate and communicate with each other. At the beginning of Konnect project, there is each country's community board and eventually will be localized in specific categories. Each community will be regrouped based on KYC (Know your customer) and purchased NFT information and etc., except worldwide community board. In other words, our users will be qualified to participate in other communities by several conditions like their membership, purchased products, region and etc.



[Figure 09. Example of the Board on Community Platform]

Konnect community is the open place that diverse users freely talk their opinion in KCT ecosystem, at the same time, and the space that enables global P2P transaction. The user who purchased goods on e-commerce platform has held its own NFT, and can trade with other community user by proving it. Further, we offer the fulfillment service of safe intercontinental delivery. Konnect community begins with a communication channel between user groups, and is the expandable platform that will be a global version of P2P transaction platform like South Korea's Dangen Market.

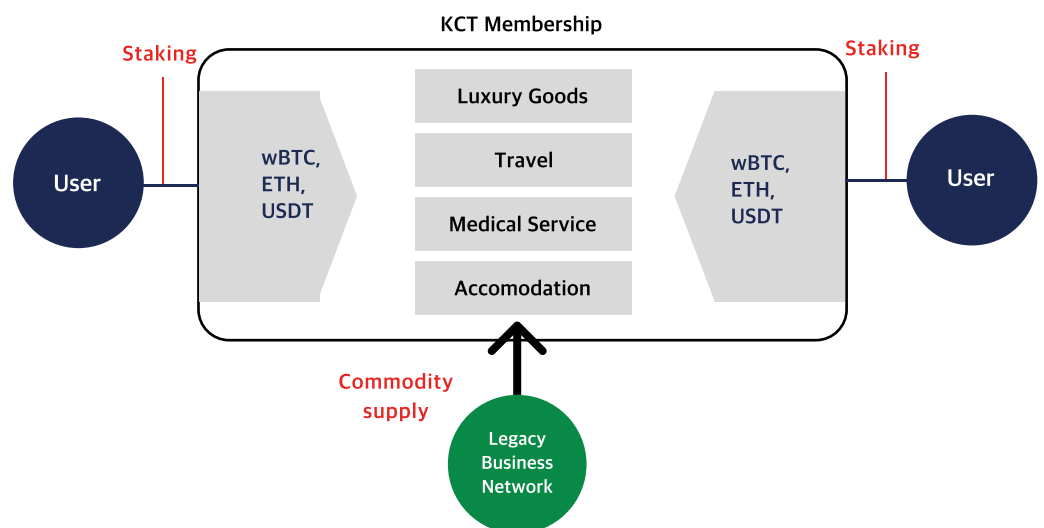
Konnect Membership

Structure of Konnect Membership

Konnect builds B2B2C e-commerce ecosystem based on KCT membership. We offer the discount of goods and services that our users actually feel benefits by our membership level through staking KCT token. Besides discount benefits per membership level, we offer additional benefits within Konnect platforms to actively promote users to obtain Konnect membership.

We support the payment method of digital asset, WBTC, ETH, USDT for now, and others will be supported later on. KCT token cannot be used as a means of payment for the good and services purchased on the platform and that cryptocurrencies mentioned above and/or credit cards must be used for the payment of such goods and services.

When the users inquire the payment of using digital asset, Oracle solution arranges the quantity of required digital asset for the payment by calculating appropriate number converted in USD of digital asset formed out of Konnect. Starting with 3 kinds of payment method in the beginning, we will introduce more various digital assets afterwards by gathering opinions from our community or contracting a strategic partnership. We will support the multiple main net through Bridge for reducing Gas fee required at verifying a transaction on main net of Ethereum afterwards. This works as the precondition that brings forward an activation point of membership by lowering the entry barrier of payment through Konnect platform and minimize the all charges for the payment.



[Figure 11. Business Structure of Konnect Membership Platform]

Konnect Membership

Benefits of Konnect Membership

The members who obtain KCT membership level can enjoy various benefits. The benefits are offered all over the on-line and off-line by Konnect membership level. The members can get offered various goods on-line related to B2B infrastructure and get offered discounts and rewards off-line when purchasing goods at a shop or using services. They can enjoy various benefits in extensive fields, accommodation, airline, medical service and etc. besides shopping premium goods.

[Figure 12. Main Discount Benefits of Konnect Membership Platform]

Membership Level	Staking Amount (USDT)	PPF NFT	Mystery Box	Shopping	Accomodation	Airline	Medical Service
• Platinum	400,000	40%	20%	40%	30%	10%	30%
• Black	80,000	30%	10%	30%	20%	7%	20%
• Gold	30,000	20%	7%	20%	15%	5%	15%
• Silver	5,000	15%	5%	15%	10%	3%	10%
• Bronze	500	10%	3%	10%	5%	2%	5%

* The staking amount and benefits of membership level can change according to Konnect's operating policy

Konnect Membership

Benefits of Konnect Membership

Besides powerful benefits of purchasing goods and services on Konnect e-commerce, KCT membership users can get more powerful benefits. Additional benefits will be added in accordance with the function extension of Konnect ecosystem and the growth of our membership users, and existing benefits will be supplemented more convenient.

1. The raffle ticket by membership level

The raffle ticket for hot deal or the chance to purchase the limited edition is offered by membership level. Hot deal proceeds a random lottery on the number of all registered tickets as parameters, the more raffle tickets, the more chances to win. The users maintaining on a higher level can obtain the chance to buy the limited edition periodically.

2. Granting an upward probability for NFT level by membership level

When minting PFP NFT or buying mystery box, the probability for a higher level than a given level is raised. If it is exchangeable to real luxury goods, actual level is raised and if it is PFP NFT, much rare parts are equipped. The higher level, the higher probability is granted for up. Members can enjoy constant benefits on NFT marketplace.

3. Offering a staking reward

KCT membership users get offered a staking reward by KCT token. The reward is allocated in the reserve pool of Konnect ecosystem, and distribute the members who contribute to the extension of ecosystem. The reward can be claimed every 7 days, and it is transferred when the claim is completed.

4. Offering KCT rewards according to the payment amount

The reward in proportion with payment amount is given by KCT token when the payment is completed on-line and off-line of Konnect. This is the separate benefit from the staking reward in maintenance period of membership so members can get a reward each time a transaction is completed. The higher membership level, the more reward is offered.

Konnect Membership

Benefits of Konnect Membership

Membership Level	Additional PFP NFTs Rarity	Additional L2E (Luxuriate to Earn)	Hot Deal/Limited Product Whitelist ticket payment	Staking Interest Rate		Credit Card Reward
				180D	360D	
• Platinum	10%	10%	7 tickets	7%	10%	5%
• Black	3%	3%	3 tickets	5%	8%	4%
• Gold	2%	2%	2 tickets	3%	4%	3%
• Silver	1%	1%	1 tickets	2%	2.5%	2%
• Bronze	0%	0%	0 tickets	1%	1.2%	1%

[Figure 13. Additional Benefits of Konnect Membership Platform]

Terms and Conditions of Konnect Membership

The membership level is determined by amount of staking KCT token in Konnect. The minimum quantity of KCT token required by membership level is calculated by KCT price at the point of staking, and the membership level is assigned when required certification is completed by the system request after staking KCT token more than minimum quantity of requirement.



※ Although the market price of KCT is changed after staking, a membership level is not changed. However, required amount of KCT can be changed by market price in the case of resign up after canceling staking.

KCT token used for staking is transferred to lock up state for a chosen period, the user who want to give up their membership after the lock up period, get KCT token back by un-staking. The user who want to maintain their membership, their membership maintains during staking maintains. But in the case of abusing a membership with malicious and abnormal intention, that user can get un-staking by force for the protection of Konnect ecosystem.

As Konnect platform is activated and our membership users increase, the amount of tradable KCT token in circulation decrease and the variability of market price increase. Konnect protects the value of membership user's asset and will adjust the membership requirement quarterly or monthly in accordance with a market situation for adjusting the entry barrier of new membership user effectually. All the things will be accomplished for the direction of increasing our membership value eventually.

KCT Token

Token Matrix

Token Name: Konnect Token

Token Ticker: KCT

Token Base: Ethereum (ERC-20)

Total Supply: 10,000,000,000 (10 billion KCT)



Token Economy

KCT is the membership token and has designed as the mechanism for constantly improving the value of itself through securing various uses. This is the core consideration of economy system at the launching and stabilization of our KCT membership, furthermore, we will reserve much more functionality in accordance with the extension of KCT ecosystem, and then eventually achieve a high value mechanism. The core elements for the rise of KCT token valuation in this white paper are as below.

1. Using sales from e-commerce for burning KCT token

KCT foundation will quarterly or monthly use 1% of total sales after the launching of e-commerce platform for purchasing KCT token in market and burning them permanently. As users flow into our e-commerce, number of transaction increases. As our membership users increase by staking, the amount of KCT in circulation decrease, then its scarcity increase. As a result, these may work as trigger of KCT value rise.

2. Inflow of holders through partnership expansion

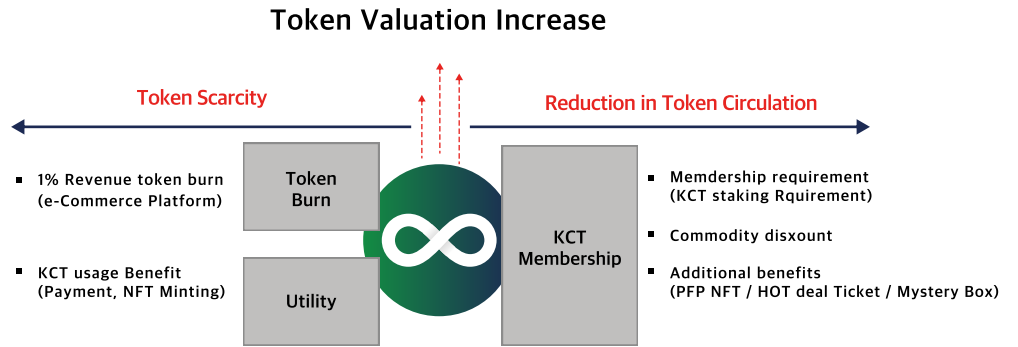
The Konnect platform continues to have a variety of partnerships in the area of membership benefits to revitalize and expand the Konnect ecosystem. Through continuous partnerships, Konnect diversifies the composition of benefits to increase new members within the platform and increase liquidity by facilitating activation.

3. Reducing the amount in circulation by gathering KCT membership users

We can reduce amount of circulation by minimum requirement (KCT staking by level) for signing up KCT membership. The key of KCT membership reserves KCT membership holders as much as possible by offering the powerful discount benefits through using existing B2B infrastructure. As the benefits for KCT membership is powerful, if more users will buy tokens to sign up for our KCT membership and tokens are lock up by staking, as a result, amount of circulation will be reduced, then we can eventually increase the value of KCT token.

KCT Token

Token Economy



[Figure 14. Value Chain of KCT]

Token Allocation

Ecosystem (40%)

This is our reserve pool and used various parts of KCT membership ecosystem, i.e. staking reward, KCT payment reward, KCT paid from staking pool afterwards in various ways and etc.

Sale / IEO (13%)

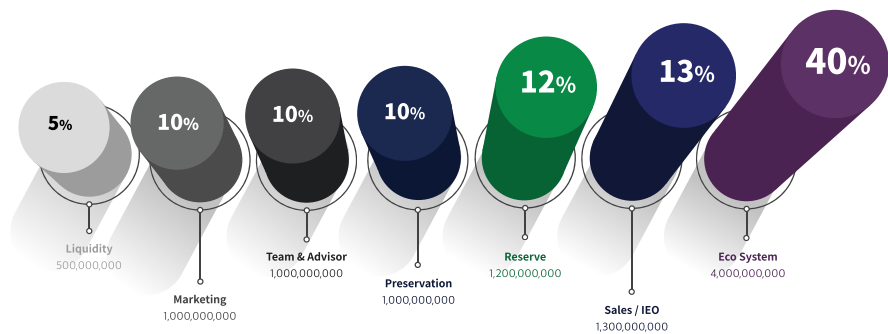
This is token sales of selling to initial investors stage by stage of KCT. KCT membership platform proceeds IEO (Initial Exchange Offering) with strategic partners for successful entry to Crypto market and securing users.

Reserve (12%)

This is used for cooperating with the key partners to strengthen the business infrastructure and extend the ecosystem of KCT.

Preservation (10%)

This is used for various cases such as marketing, liquidity, and ecosystem depending on the needs.



KCT Token

Token Allocation

Team & Advisor (10%) This is for leading members of Konnect project and advisors who help us to enter and extend the market.

Marketing (10%) This is used for promotion and marketing of Konnect project with a diverse target.

Liquidity (5%) This is reserved for securing liquidity in the case of payment and commission and etc. in various shape on KCT membership platform.

Roadmap

2022 2Q

- Mystery Box Airdrop Event
- Release of Konnect Mystery Boxes
- Release of Konnect Product Cards
- Physical redemption for Konnect Product Cards
- Release of Konnect Event Cards

2022 3Q

- Launch of NFT Marketplace (konnect-world.com)
- Participation in Korean Blockchain Week
- Host in 1st Konnect Seoul VIP Night
- Partnership agreements with 28 domestic and foreign companies
- Partnership agreements with Hyatt Hotel Seoul, Busan Parkrosh, Oak Valley Resort, Oakwood Premier COEX Incheon
- Participation in Raum Wine Bazaar high-end NFT exhibition
- Integration of VIP membership services at Shilla Duty Free
- Konnect NFT - Partners Utility Card release
- Konnect Shilla Platinum NFT Card release
- Disclosure of Konnect Alliance in hotel division
- Konnect PFP NFT: Disclosure of DUMAN story
- Konnect PFP NFT: Release of DUMAN (5 breeds)
- Release and sales of Konnect PFP NFT: Package

2022 4Q

- Disclosure of HDC Hyundai Development Hotel & Resort membership benefits
- Release of Partnership Utility Card in hotel&culture division
- Participation and speaker in BWB 2022
- Introduction of Konnect Ambassador

Roadmap

2022 4Q

- Konnect Wallet feature updates
- NFT Marketplace P2P market alpha test
- Konnect PFP NFT package sale
- Konnect app release beta test

2023 1Q

- Global partnership agreements
- Disclosure of Konnect Alliance in commerce division
- Release of Konnect Wearable Cards
- Konnect PFP NFT: New Species Release
- NFT Marketplace P2P market beta test
- Konnect Hotel Booking system beta test
- Konnect app release

2023 2Q

- NFT Marketplace P2P alpha for invite-only test users
- Konnect PFP NFT: CUMAN story disclosure
- Extension of Crypto Booking system to global division
- Disclosure of Konnect Alliance in culture division
- Launch of Crypto Hotel Booking system
- Crypto Airline Booking system alpha test
- Mystery Box sale
- Airline Booking system beta service
- Building a Konnect App community

2023 3Q

- Airline Booking system release
- Crypto E-commerce alpha test

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R A F F A E L L O



VISTALABS



THE SHILLA
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에포터



JULL-LOG



inn COMPANY



GLAD



JMsolution

acmé de la vie
ADLV



Exemption Clause

Disclaimer

We recommend that you read carefully and acquaint yourself with all the contents of this white paper. The followings as below are applied to everybody who reads this white paper besides token purchasers. If you are unsure of any contents of this white paper, we recommend that you get the advice of law, finance, tax, etc. experts.

[Legal Authority]

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- Other currencies than digital assets, stocks and bonds, options, derivatives, profit taking contracts that guarantee for ROI and loss avoidance on purpose, may be prohibited and restricted by the legal or regulatory requirements of any jurisdiction.
- The purchaser takes total responsibility for deciding the legal possibility of a foreign exchange and a taxation about income tax, etc. related to buy and sell of the tokens issued from the company in the purchaser’s legal jurisdiction.
- The technology and representation in this white paper are not a commitment, and do not carry legal binding force to whom may it concerns, the team and company, etc.
- The team and company do not have the responsibility for any possible loss that may be caused directly or indirectly by the information in this white paper. Also we do not completely have the responsibility in the case of warning in advance or predictable loss on all matters (i.e. all types of momentary damages of profit, return, debt, etc., and additional or special damages of income, sales, capital reduction, other debt loss, data loss or damages) that may be caused by decision-making processes using the information in this white paper.

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[Investment Risk]

We recommend that you carefully read the followings, and analyze and understand related elements and risks. The accuracy of the information about uncertainty and risk as below is not guaranteed. The purchasers are regarded as they agree to purchase the tokens issued in the company with recognition of the risk as it stands without any form of guarantee.

- The transaction may be delayed or failed due to the reason on blockchain system. The problems on Ethereum blockchain may cause a damage to the team and company, the token purchasers because smart contract in charge of the issue and allocation of tokens is especially based on Ethereum network.
- The project is not free from all the risks, such as the depreciation of tokens, the changes in market environment, the uncertainty, the competition with competitors, because of this \ condition, the development of the team and company may be halted or the service directions and plans may be changed.
- The hackers or other malignant groups may attack the project by mining attacks such as “double payment attack” or “51% attack”, and this may cause a hard hit to the tokens and their transactions.

Exemption Clause

[Investment Risk]

- The purchasers will use the digital wallet technically compatible with ECR20 to transfer or store the tokens. Storage-related damages including limited access to tokens due to the loss of identification information, and loss of essential personal keys related to the digital wallet may be occurred. The purchasers cannot hold the team and company responsible.
- The token is currently being developed by the team and company. Although we intend to develop and maintain the token as the contents of this white paper, it may be changed in details by various reasons such as technology, design, law, regulation, political, social and economic environment. The team and company do not have the liability of compensation in the case of The depreciation or loss of tokens, the damage of liquidity by uncontrollable factors such as the changes in regulation, authorization, license, and a market situation and the like.
- In addition to the risks listed above, there may be other risks issued by the project that affiliates cannot predict, and risks of unexpected combinations and variations can also be introduced. If the above risks and uncertainties are developed in real life, the project's business, financial status, operational results, prospects, etc. can be substantially and negatively affected.

[Compliance Base]

This white paper is based on the laws, policies at the time of writing. The following items in the project's contents may change according to the regulations of the relevant country.

- Certification and procedures for the transfer and exchange of digital currency between different countries
- Subscription condition for use of the exchange (Real name account, OTP, KYC)
- Information exchanges between banks that manage escrow accounts, and incoming and outgoing deposits (Insurance, Name, Financial Policy)
- Information exchange between us and our affiliates (Customer Information, Quote Information, Transaction Information)

Exemption Clause

[Compliance Base]

- Payment terminal specifications and certification (Radio Certification, Liability Insurance)
- Tax return for the sale of goods and services (Year-end Settlement, Income Report, VAT Return)
- Whether personal information is kept and disclosed (Location Information, Access Rights)

This white paper is produced and distributed only by Konnect, and we will take a strong legal response in the event of damages to the project and its participants by forging and falsifying the contents.

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THANKS.